

NURSE FACULTY LOAN PROGRAM (NFLP)

DNP student in the nurse education concentration who intends to teach at an accredited nursing school

- Maintain full-time or part-time enrollment status for a minimum of 2 terms/semesters during an academic year while receiving the NFLP loan

Interest Rate - 3% or the Prevailing Market Rate,

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Exit Counseling

Prior to graduation, you will meet with the NFLP program director for an exit interview. After graduation, withdrawal from UNA, or failure to enroll in courses after a length of time, you will be contacted by Financial Aid to create an account with Heartland ECSI

Cancellation of your NFLP Loan

You are eligible to have up to 85% of your loan canceled (forgiven) if you meet the required employment criteria for four consecutive years.

The graduated student from the advanced nursing education program will need to obtain full-time employment as nurse faculty within 12 months following graduation.

Full-time employment refers to the status of a student borrower who has graduated and is employed and serving in a nurse faculty capacity that qualifies for loan cancellation. The institution which provided NFLP support to a borrower makes the determination about meeting the full-time employment requirement.

This must include one of the following criteria:

- Employment as a full-time faculty member at an accredited school of nursing
- Employment as a part-time faculty member at an accredited school of nursing in combination with another part-time faculty position

Deferment

Deferment benefits are available to borrowers for up to three (3) years if:

- you are ordered to active duty as a member of the uniformed service of the US (Army, Navy, Marine Corps, Air Force, Coast Guard, National Oceanic and Atmospheric Administration Corps (NOAA), or Public Health Service), or
- you service as a volunteer under the Peace Corps Act.

Deferments are also available to borrowers for up to ten (10) years if:

- you graduate, are employed, and decide to return to a graduate nursing education program to pursue a doctoral degree, enroll half-time or more at another post-doctoral program at an accredited college or university, or are otherwise pursuing advanced professional training in Nursing (e.g. post-doctoral program/fellowship).

Forbearance

Forbearance is an alternative option for up to 6 months at a time if you do not qualify for deferment and you are having diffic